

FISCAL IMPACT STATEMENT ON BILL NO. **H.3554**

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TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid		
DATE:	March 24, 2009	SBD:	2009251

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AUTHOR:	Representative Mitchell	PRIMARY CODE CITE:	Concurrent Resolution
SUBJECT:	Federal Stimulus		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

See Below

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**BILL SUMMARY:**

House Bill 3554 is a concurrent resolution to provide that pursuant to HR-1 of 2009, the American Recovery and Reinvestment Act of 2009, the General Assembly accepts the use of federal stimulus funds provided to this state in this act if the Governor of South Carolina within the required forty-five day period fails to certify that he will request and use these funds for this State and the agencies and entities thereof in the manner provided in the federal act.

**EXPLANATION OF IMPACT:**

A review of this Bill indicates there will be no impact on the General Fund of the State. However, based on the provisions of the federal act, if the Governor does not request federal stimulus funds, then the State Legislature by means of the adoption of this concurrent resolution shall be sufficient to provide such funding to the State.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

It should be noted that Section 1115 of HR-1 of 2009 as referenced represents the version as passed by the House of Representatives. The section in the Act is 1607.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget